

## Message Text

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44

ACTION EUR-12

INFO OCT-01 ISO-00 EURE-00 EB-07 SSO-00 ( ISO ) W

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O 061454Z FEB 76

FM AMEMBASSY NICOSIA

TO USDOC IMMEDIATE

INFO SECSTATE WASHDC IMMEDIATE 3021

UNCLAS NICOSIA 0356

COMMERCE FOR BIC/OBO

E.O. 11652: N/A

TAGS: BEXP, BTRA, CY, US

SUBJ: FOREIGN BUYER PROGRAM: VISIT OF HELLENIC MINING COMPANY  
CHAIRMAN

REF: 74 STATE A-3692

1. EXECUTIVE CHAIRMAN OF HELLENIC MINING COMPANY LTD., MR. P.L. PASCHALIDES, HAS ADVISED AMBASSADOR THAT HE WISHES VISIT INTERNATIONAL FERTILIZER DEVELOPMENT CENTER (IFDC) AT FLORENCE, ALABAMA FOR CONSULTATION ON CONSTRUCTION IN CYPRUS OF A FERTILIZER PLANT VALUED AT APPROXIMATELY \$25 MILLION. PASCHALIDES PROPOSES TO ARRIVE IN FLORENCE AFTERNOON FEBRUARY 15 TO BEGIN CONSULTATION MORNING FEBRUARY 16. PASCHALIDES WOULD BE ACCOMPANIED BY A HELLENIC MINING ECONOMIST AND AN ENGINEER. PASCHALIDES CAN SPEND NO MORE THAN TWO OR AT THE MOST THREE DAYS IN U.S. HE HAS HAD PREVIOUS CORRESPONDENCE WITH IFDC ON THIS PROJECT BUT HE ASKED THAT EMBASSY ASSIST TO FACILITATE CONSULTATION ON AN URGENT BASIS AT THE HIGHEST APPROPRIATE LEVEL. PLEASE ADVISE SOONEST IF THE DATE HE PROPOSES IS ACCEPTABLE AND NAME OF INDIVIDUAL WITH WHOM HE SHOULD BE IN CONTACT MORNING FEBRUARY 16. ALSO NAME OF WASHINGTON PROJECT MANAGER AND COMMERCE FIELD OFFICE CONTACT.

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2. FYI: HELLENIC MINING IS A CONGLOMERATE HOLDING COMPANY

IN WHICH ARCHBISHOP MAKARIOS HAS SUBSTANTIAL INTERESTS.  
IN ADDITION TO MINING, IT IS ENGAGED IN ISLAND'S LARGEST  
DISTILLERY/BREWERY, ELECTRONICS AND OTHER VENTURES. AS  
ITS EXECUTIVE CHAIRMAN, PASHALIDES HOLDS A PREEMINENT  
POSITION IN CYPRUS ECONOMY. HE IS FLUENT IN ENGLISH,  
HIGHLY COMPETENT AND HARD-HITTING. EMBASSY WILL APPRECIATE  
COURTESIES/FACILITATIVE ASSISTANCE THAT CAN BE EXTENDED.  
CRAWFORD

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